Intelligent Betting

Really Simple Ratings

Rate a race in 3 minutes

Following my post on Intelligent-Betting.com about why class matters – you can real that here... Class Matters

I decided to design a really simple ratings system and...

Share it with you.

Now, whilst this isn't a "back of a beer mat" system, you will be able to rate horses accurately with a cheap exercise book, a pen and a pocket calculator.

It is more accurate for non-handicap races and, over the last 2 years gave the following Strike Rate results (for non-handicap races)...

Top Rated Horse: 29.62%

Second Rated Horse: 20.89% Third Rated Horse: 13.85% Fourth Rated Horse: 10.53%

This means that, on the non-handicap races, just short of 75% of all winners (74.71% to be exact) come from the top 4 rated horses.

Just being able to reduce a 10 runner field to 4 likely candidates is an enormous head start for you!

So, how does it work?

It's simple, really...

I just assign a value (or, number of points, if you like) to each win, second place or third place (regardless of the number of runners) to each horse over the horse's last 5 runs. The value depends on the class of the relevant race.

The Values are shown below...

| Class | 1st | 2nd | 3rd |
|---------------|-----|-----|-----|
| Class 1 | 15 | 14 | 13 |
| Class 2 | 13 | 12 | 11 |
| Class 3 | 11 | 10 | 9 |
| Class 4 | 9 | 8 | 7 |
| Class 5 | 7 | 6 | 5 |
| Class 6 | 5 | 4 | 3 |
| Class 7 | 3 | 2 | 1 |
| Unknown (IRE) | 6 | 5 | 4 |

Doing the calculation

I then add up all the points/values that the horse has earned and divide from the number of races those points/values came from.

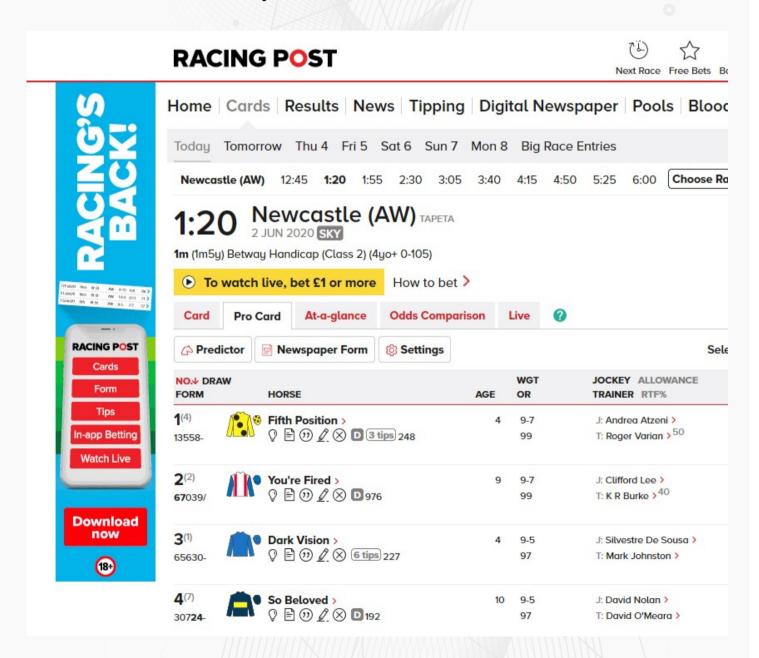
Non-runners don't count as part of the number of races.

Some horses may have run less than 5 races so I just divide the total points/value by the number of races that the horse has actually run.

An Example...

So, in the 13:20 at Newcastle we might want to rate the horses in that race.

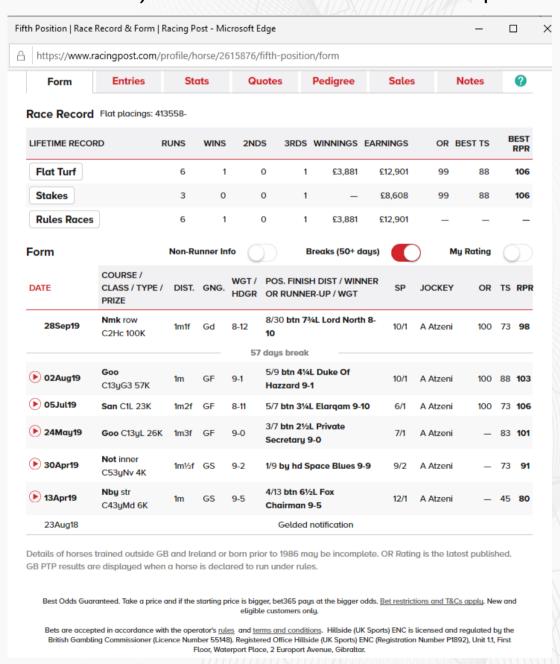
I am using the Racing Post but most horse racing websites should work just as well.



By clicking on the horse's name a pop up box displays the horse's form.

Now, we are only interested in the horse's last 5 races.

We are, also, only interested in those races (from the horse's last 5 races) where the horse came in the top 3.



As you can see from the image on the previous page...

4 races ago, Fifth Position got a 3rd in a Class 1 race and 5 races ago, Fifth Position came 1st in a Class 5 race.

Thus, it gets 13 points for the first of those two races and 7 points from the second of those 2 races.

That gives Fifth Position a total of 20 points.

Divide those total points by the number of races (normally, and in this case, 5 races.)

That gives Fifth Position a rating of 4.0

And that's about it.

We need to do this for every horse in the race but I can get a 12 horse race (such as this one) rated in about 3 minutes.

I hope that you have found this simple eBook which explains how to create really Simple Ratings interesting – please feel free to share.

Keith Eckstein

Vital links...

The core CSV file that contains the data can be found here...

http://intelligent-betting.com/data/really-simple-ratings.csv

However, you're probably more interested in the spreadsheet that I created from that initial CSV file. That can be found here...

http://intelligent-betting.com/data/really-simple-ratings.xlsx

This eBook can be found here...

http://intelligent-betting.com/data/really-simple-ratings.pdf

To read my original article which goes into far more depth, please visit... <u>Intelligent-Betting.com</u>

I hope that you have found this simple eBook which explains how to create really Simple Ratings interesting – please feel free to share.

I do horse racing ratings as my day job. It's how I earn my living and, even I was impressed about how good these Really Simple Ratings are – especially for non handicap races.

Keith Eckstein